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Reduction of entrepreneurial risk as the purpose of legislative initiatives: research results

Summary

The article describes the problem of long-term changes in the law-making process conducted in Poland. The theory about the reasons for these regularities is based on the assumption that man usually acts in accordance with ready-made activity patterns, accepted by society, which include rules that are classified into three basic categories: rules governing the acquisition of goods through the exchange of goods and money, rules for obtaining goods as a result of being a member of a community, and legal norms, the key function of which is to popularise and protect the rules created within the two first categories. As a result, the supply of and demand for specific types of activity rules changes, as does the degree of their formalisation, by including them in the legal system. Consequently, the process of creating sources of law undergoes quantitative changes which demonstrate features of long-term trends. They may be identified based on empirical research, the methodology and selected results of which are discussed in the article. This article presents results of a research into one of the research questions, namely one which concerns a crucial issue to the society and the economy, whether or not a given regulation facilitates the assessment of chances to achieve a desired economic goal, whether it fosters the sense of confidence in business environment and a lower risk of business failure. In conclusions we can say that reduction of entrepreneurial risk (through direct regulation) is a trend gradually growing in legislative initiatives. Based on the analysis of our research findings, a slight long-term growth tendency may be observed in the legal regulations concerning the reduction of risks involved in economic decisions made by entrepreneurs (with regard to the regulations directly concerning the matter). Polish law makers, in the long term, have been placing a significant and growing stress on creating conditions to decrease the risk involved in business operations.

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